ABHINAY TRADER · SETUP GUIDE

Valuation Check Pro

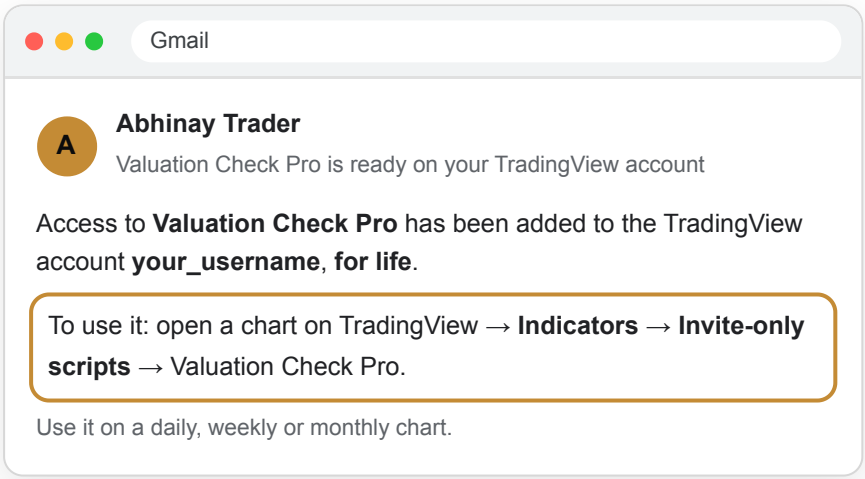
From your payment email to reading the verdict on your chart: every step in order.

Works on NSE, BSE and US stocks **Needs** a TradingView account (free is fine)

Access lifetime, every update included

1 After you pay: what happens

1. On the payment page you entered your **TradingView username**. Access is added to exactly that account.
2. Within minutes (at most 24 hours) you get an email: **"Valuation Check Pro is ready on your TradingView account"**. Check your spam folder if you don't see it.
3. Nothing to install or download. The indicator now appears inside your TradingView account.



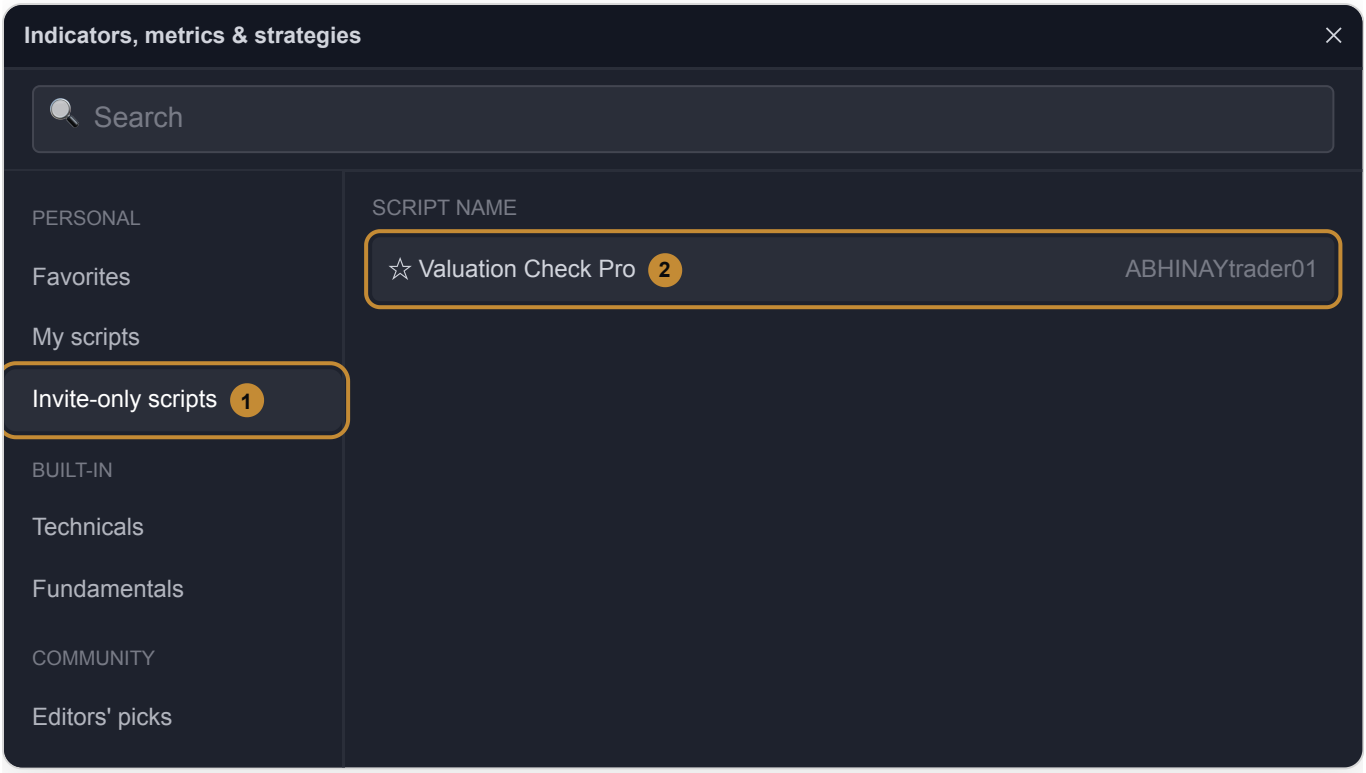
The email you receive when access is added

Bought the bundle?
You get this email for the indicator and a separate email with your Alert Sheet. Follow the Alert Sheet guide for that one.

2 Add it to your chart

1. Log in to **tradingview.com** (or the app) with the same username you gave on the payment page.
2. Open any stock chart, for example `NSE:RELIANCE` or `NASDAQ:AAPL`.
3. Click **Indicators** (the **fx** button at the top) → **Invite-only scripts** → **Valuation Check Pro**.
4. The table appears on the chart (top right by default).
5. Click the **star** next to its name in the Indicators list to add it to Favorites, so it is one click away next time.

6 Switch the chart to **Daily (1D), Weekly (1W) or Monthly (1M)**. On intraday charts the table says `USE D / W / M CHART`.



Click **Indicators** (fx) on the chart, then **Invite-only scripts** → **Valuation Check Pro**. Click ☆ to add it to Favorites

> **Tip: keep it on every chart**
> With the indicator on a chart, use ⋯ → **Save as default** in TradingView's chart layout, or save a layout, so the table shows up on every stock you open.

3 Read the table

Each row compares a valuation number **today** with its **own median over the last 5 years**. A stock is judged against its own history, not against other companies.

RELIANCE	Now	5y median	vs median	Read
P/E	18.4	24.1	-24%	Cheap
Normalized P/E	21.0	26.3	-20%	Cheap
EV/EBITDA	11.2	12.0	-7%	Neutral
FCF yield	4.8%	3.6%	+33%	Cheap
Size	₹42,310 Cr			Mid cap
Votes: 3 cheap · 0 expensive · 4 with data				
VERDICT: CHEAP				

Example numbers for illustration.

Row	What it means
P/E	Price ÷ last 12 months' earnings. Shows `loss` when the company is loss-making (no vote then).
Normalized P/E	Price ÷ the **average** earnings of the last 5 years. The most important row: it smooths out one unusually good or bad year.
EV/EBITDA	Company value including debt, ÷ operating profit. Not shown for banks.
FCF yield	Free cash flow as a % of market value. Here **higher** is cheaper. Not shown for banks.
P/B	Price ÷ book value. Shown **instead of** EV/EBITDA and FCF yield for banks, NBFCs and insurers (the title says `(financial)`).
Size	Market value and Large / Mid / Small cap label (Indian thresholds in ₹ crore, US in $).
Votes	How many rows read Cheap, how many Expensive, and how many had data.

Read column: a row reads Cheap when it is more than **15%** better than its own median, Expensive when more than 15% worse, otherwise Neutral.

4 The verdict line

Verdict	What it means / what to do
CHEAP	Most rows read Cheap, at least 3 rows had data, and there is **no warning flag**. Priced low versus its own history.
CHEAP? CHECK FLAGS	Looks cheap, but a warning flag is showing (see below). Read the flag before trusting the cheapness.
NEUTRAL	Around its normal valuation.
EXPENSIVE	Most rows read Expensive.
LOW DATA / NO DATA	Not enough years of results to compare (usual for new listings) or TradingView has no financials for the symbol.

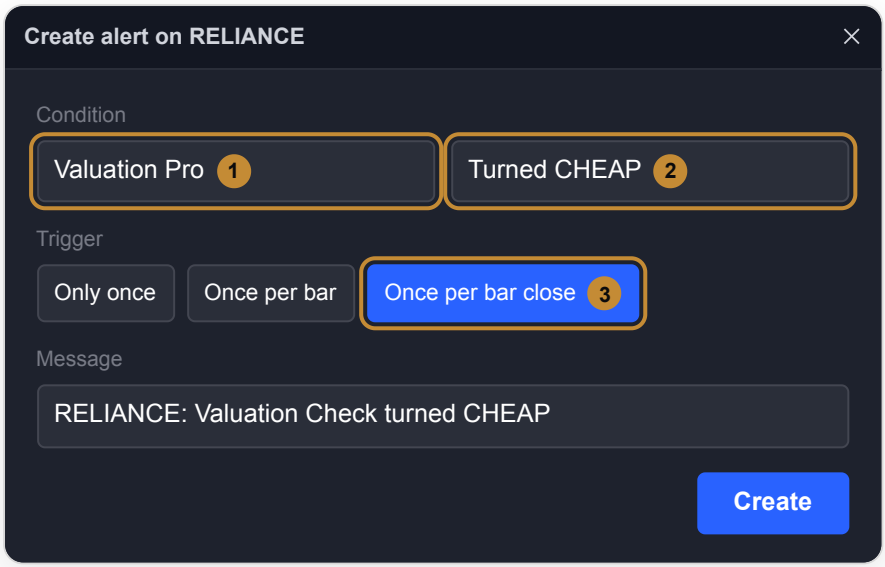
Warning flags (shown above the verdict)

Flag	Meaning
⚠ Peak earnings?	Today's earnings are 1.5× or more their 5-year average. Common in cyclical stocks (metals, autos, shipping, memory chips) at the top of the cycle: P/E looks low exactly when risk is high. Trust the **Normalized P/E** row.
ℹ Depressed earnings	Earnings are far below their average, so plain P/E makes the stock look more expensive than it is.
⚠ Profitable but FCF negative	The company reports a profit but its cash flow is negative: profits are not turning into cash. This counts as an Expensive vote.

> **Not a buy or sell signal**
> The indicator tells you how today's price compares with the company's own valuation history. Use it as one input in your research together with your chart analysis. It is not investment advice.

5 Get an alert when a stock turns CHEAP

1. Open the stock's chart (Daily, Weekly or Monthly) with Valuation Check Pro on it.
2. Click **Alert** (the alarm-clock icon) → **Create alert**.
3. Condition: **Valuation Pro** → **Turned CHEAP**. Trigger: **Once per bar close**.
4. Choose how you want to be notified (app, email, etc.) and click **Create**.



TradingView's **Create alert** window

You get one message the moment the verdict changes to CHEAP, for example `RELIANCE: Valuation Check turned CHEAP`.

> **Many stocks at once**
> The number of alerts and watchlist alerts depends on your TradingView plan. For alerts on thousands of stocks at your own price levels, use the Supply & Demand Alert Sheet.

6 Scan a whole watchlist (Pine Screener)

1. Make sure Valuation Check Pro is in your **Favorites** (star, step 2).
2. Open TradingView's **Products** → **Screeners** → **Pine Screener** (needs a TradingView plan that includes it).
3. Pick a watchlist, choose **Valuation Check Pro** as the indicator and timeframe **1D**.
4. Add a filter on **Verdict code**: `2` = CHEAP, `1` = CHEAP? CHECK FLAGS, `0` = NEUTRAL, `-1` = EXPENSIVE.

7 Settings (optional)

Double-click the table, or click the gear next to the indicator's name on the chart.

Setting	Default · what it changes
Compare against own median of last N years	5 · how far back "normal" is measured.
Normal EPS = average of last N years	5 · used for Normalized P/E and the peak / depressed flags.
Cheap / expensive band (%)	15 · how far from the median a row must be to read Cheap or Expensive.
Peak-earnings flag	1.5× · when today's earnings count as "peak".
Metrics needed for a verdict	3 · fewer rows with data gives LOW DATA.
Treat as bank / financial	Auto · force P/B mode on or off.
Table position · Text size	Top Right · Normal.
Company size thresholds	India: Large from ₹1,00,000 Cr, Mid from ₹33,000 Cr. US: Mega $200B, Large $10B, Mid $2B.

8 Troubleshooting

Problem	Fix
Not under Invite-only scripts	Check you are logged in with the username you gave at payment, then reload TradingView. Access can take up to 24 hours.
Wrong username entered	Email **tradewithabhinay@gmail.com** from the email you paid with; access is moved to the right username.
`USE D / W / M CHART`	Switch the chart to 1D, 1W or 1M.
`LOW DATA` / `NO DATA`	The stock is too new or TradingView has no financial data for it.

For education and research. Not investment advice.